



## GENERAL TERMS AND CONDITIONS OF SALE

### Art.1 SCOPE OF APPLICATION AND OPPOSABILITY

These General Terms and Conditions of Sale (hereinafter referred to as "T&Cs") shall apply to the sale of any products designed and manufactured by the Company Durden Plastik Ürünler Yapışkan Film Tic. San. A.Ş. and Durden Plastik Mamuller İthalat ve İhracat A.Ş. (hereinafter referred to as "Durden") to its customer (hereinafter referred to as "the Customer"), as well as to any dressing, cutting or shaping, or surface treatment performed on the products, except in the event of a written waiver signed by Durden management. Sales are reputed to have been concluded on the date on the order is confirmed by Durden.

These T&Cs have been brought to the attention of the Customer, who accepts them, prior to this date. All orders imply the unreserved acceptance of these T&Cs which shall prevail over all clauses and conditions on letters, dockets and slips, order confirmations, invoices and all correspondence from the Customer, with the exception of those which may be previously and expressly accepted by Durden.

### Art. 2 CONTENTS OF THE CONTRACT (Contractual Documents)

The following are part of the contract and are the sole contractual documents:

- These T&Cs;
- Where applicable, the specific conditions accepted by the two parties. This may include specifications provided by the Customer on condition of express and prior acceptance thereof by Durden;
- The order accepted in any format, in particular by an order confirmation;
- The design work, proposals, quotes and estimations and technical documents provided prior to the drafting of the contract and accepted by the parties;
- The delivery documents;
- The invoice.

### Art. 3 SPECIFICATIONS – TENDER

Any invitation to tender and/or any order submitted to Durden shall be accompanied by a set of technical specifications or equivalent document comprising the specifications required and in particular the nature of the materials used and the processes which may already have been performed thereon. Durden reserves the right to refuse an order where the technical specifications or equivalent document are incomplete or unclear or which do not allow Durden, in its professional capacity, to meet the requirements of the Customer, in particular with regard to prototypes supplied by the Customer but of which the testing proves inconclusive.

Durden's offer of good and services (quotes, proposals, etc.) shall not be considered binding unless it features an expiry date. Furthermore, any changes to the specifications or prototypes (in particular samples) submitted for testing by the Customer to Durden may result in the revision of the offer.



#### Art. 4 OFFER - PROPOSALS – ORDER

The prices featured in the quote and sales proposal provided by Durden shall be valid for thirty calendar days. In order to be accepted, orders shall be submitted to Durden in writing. So as to allow the drafting of the contract, Durden may confirm these in any format.

Durden reserves the right to refuse any order without justification.

In the event that costs have been incurred in advance, in agreement with the customer, and in the event of cancellation or modification of the order, the customer undertakes to reimburse Durden for all costs.

After the date of written confirmation, orders are deemed to be final and cannot be amended by the Customer. Orders submitted to Durden may have the following characteristics: Either a “closed” order, specifying the quantities, price, delivery time and logistics conditions of the order. Or an “open” order. An open order corresponds to following the conditions:

- They are limited to a certain period and for a certain volume;
- They define the characteristics and the price of products.

Upon conclusion of an open order, the minimum and maximum quantities and the delivery time are stated. The unit-price shall be determined based on the conditions agreed between the parties with regard to the volume of products ordered and the delivery time for the order.

Durden reserves the right to ask the Customer to agree to a minimum order volume. The timing of the orders for delivery shall define the precise quantities and delivery times that fall within the scope of the open order for the duration thereof. If the amendments made by the Customer to the provisional estimated quantities of the schedule for the entirety of the open order or orders for delivery deviate by more than 15% of the amount of the said estimates (“Deviation”), Durden shall assess the consequences of these variations. In the event that an increase or decrease should be detrimental to Durden, subject to written acceptance of Durden of the acceptance of the Deviation, the parties agree to cooperate in finding a solution to the consequences of this variation.

In case of an increase, the conditions, in particular with regard to delivery time, shall be reviewed and Durden shall make every effort to satisfy the Customer’s request with quantities and delivery times compatible with its capacities (production, transport, third-party suppliers, personnel, financial, etc.) . However, any cancellation, decrease, late delivery related to an open order is not subject to compensation in favor of the client.

#### Art. 5 CHANGES TO AND CANCELLATION OF ORDER

Any changes to the contract which the Customer may request shall be subject to express written approval by Durden. The order constitutes express approval by the Customer, subsequent to which he can therefore not cancel the order without the express approval of Durden. In any event, the Customer shall compensate Durden for any costs engaged (in particular for specific equipment, R&D costs, labor and materials costs, tools and tooling) and for any direct or indirect consequences which may arise from the cancellation of or substantial changes to the order.

Furthermore, any advance payments already made shall be retained by Durden, without limiting Durden the rights to fully cover its direct and indirect losses.



#### Art. 6 PRICE

The price shall be invoiced by Durden on the basis of its offer. If a quote is not itemized, Durden shall set the price according to its own data and criteria and the Customer shall pay the price on this basis in case that price is not challenged within 2 days from the receiving of the invoice.

The price corresponds only to the products and services specified in the offer.

A fixed fee may be invoiced by Durden in the form of a minimum invoice.

The prices are established as part of the quote and proposals provided by Durden, excluding taxes in euros and "ex-works", excluding all accessory costs such as carriage, delivery costs, packaging, special inspections, certificates of conformity, insurance, taxes, etc.

In the case of recurring orders the differences in the nature, the quality or the presentation of the raw materials or units shall result in a renegotiation of the price.

Where a contractual formula for price reviews should be available, an additional invoice to that made at the time of delivery shall be issued according to the date of publication of the index. Furthermore, open orders are liable to changes in price as a result of increased costs. It is also agreed that the fixed prices may rise or fall according to the price of raw materials.

A supplementary invoice to that issued at the time of delivery shall be issued according to the date of publication of the index and shall be payable under the same conditions as those described below.

#### Art. 7 PAYMENT

Invoices issued by Durden are payable within thirty calendar days of the invoice date. The authorised payment method is bank transfer. Payments shall be made in euros unless otherwise specified in the contract.

#### Art. 8 LATE PAYMENT

Any sums outstanding at their due date shall automatically and without prior notice result, from the day following the payment date mentioned in the invoice, in the payment by the Customer of late penalties corresponding to the interest rate applied by the European Central Bank to its most recent refinancing operation plus ten (10) percentage points before 1 January or 1 July, by virtue of which it relates to the 1st or 2nd semester of the financial year, increased by seven or eight percentage points, as the case may be. Furthermore, the Customer shall reimburse all fees engaged by the enforcement action for the recovery of the sums due, including legal and judicial fees. Furthermore, this shall be without prejudice to any other fees which may be claimed. In case of late payment, Durden may exercise its right to withhold all units and tooling in its possession (products entrusted to it or manufactured or in the process of being manufactured and related supplies, molds, tools, etc.) and proceed to suspend deliveries or cancel orders in progress. In case of staggered payment, Durden may also may also request payment of other instalments.

While Durden may elect to invoke one or both of these conditions, this will not be interpreted as a renunciation at the ownership clause- art 17 the Retention of title clause.

The Customer is considered as being late at the due date of the invoice, by default, without the necessity of a prior notice.



#### Art. 9 COMPENSATION FOR PAYMENTS – AUTOMATIC DEDUCTION – PENALTIES

The Customer cannot automatically debit, issue debit notes, demand credit notes or automatically invoice Durden for a debt that is not certain, liquid and due, even if Durden should be able to verify the existence of the corresponding claim,.

Any automatic debit shall constitute an unpaid debt and shall result in measures applicable to late payment. Only compensation made under the conditions stated by the law and based on the prior acceptance of both parties are possible.

#### Art. 10 CHANGES TO THE CUSTOMER'S SITUATION

In the event of a deterioration in the Customer's financial situation as supported by financial information and certified by a delay in payment, or where the financial situation differs from that at the time of the order, delivery shall only be made against a cash payment.

In the event of the sale, transfer, pledging or incorporation of the Customer's business or a significant part of its assets, as well as in the event of failure to comply with the payment terms, or in the event that the Customer's company is transferred to a competitor of Durden or should a competitor acquire a share in the Customer's capital, Durden reserves the right, without notice and without any compensatory payments:

- To declare the forfeiture of the term and consequently the immediate payment of the sums still due for any reason as may be;
- To suspend all orders, deliveries or processing;
- To declare the cancellation of all current contracts and to retain the advances received, the tools and parts held, until the outstanding payments should be settled.

#### Art. 11 DELIVERY - DELIVERY TIME - TRANSPORT - AVAILABILITY OF THE ORDER

Durden shall make every effort to comply with the delivery time indicated in the confirmation of the order. Compliance with the delivery times depends on the availability of the materials from suppliers. Durden shall inform the Customer of any delay that may affect the delivery on the scheduled date.

Should Durden notify the Customer of a delay in delivery of less than ten (10) days this shall not give rise to any reduction, compensation or penalty.

In any event, timely delivery can only be achieved if the Customer is up to date with his obligations to Durden for whatever reason. Durden's liability can in no way be engaged in case of delay or suspension of delivery as a result of the Customer's actions.

Finally, Durden cannot be held liable for late delivery as a result of force majeure as defined by Article 1218 of the French Civil Code. Furthermore, the occurrence and continuation of a health crisis whose effects may disrupt deliveries, even if such a crisis and/or its effects do not meet the conditions of force majeure, may constitute a cause for exemption in the event of late delivery.

Unless otherwise stated, delivery charges are the responsibility of the vendor. Even where Durden's products are sold with free delivery, they remain at the risk of the recipient regardless of the mode of transport. Durden declines all



responsibility for losses of any nature as well as for delays that the delivery of products may suffer during transport. Irrespective of the mode of transport applicable, proof of delivery (given to the shipping company appointed by the Customer) shall be supported by a copy of the delivery slip and/or the CMR waybill.

Should Durden notify the Customer of the availability of the order for collection, the Customer shall collect the order from Durden's warehouses within fifteen (15) days of receipt of the said notification. After this period, Durden reserves the right to invoice the Customer for warehousing costs, without prejudice to any other demands that Durden may make to this end. The order shall be held at the Customer's own risk and Durden can in no way be held liable for any damage, loss or theft which may occur to the goods being the subject of the order.

After a period of sixty (60) days from the date specified for collection Durden reserves the right to dispose of or destroy the order on condition of notifying the Customer of its intention. In any event, the parties understand that the delivery of products, including within the scope of an open order, cannot be made in the absence of an order made in advance and in the correct manner by the Customer.

#### Art. 12 GUARANTEE

All information, recommendations or descriptions relating to Durden's products and services are based on extensive research and are given in good faith. The Customer shall ensure that the characteristics of the products and services ordered correspond to his requirements and absolves Durden of all responsibility to this end.

The Customer shall perform all necessary inspections and tests of the products prior to use to ensure their compatibility. Durden cannot be held liable for the improper use, storage, application or assembly of the products, nor any use thereof without having performed prior inspections and testing required for their use and the intended industrial use, nor for any direct or indirect damage which may result.

Claims arising from non-compliant or faulty goods can only be accepted if Durden is notified thereof in writing within 3 working days of receipt of the goods by the Customer. Claims for hidden defects shall be notified to Durden within 90 days of receipt of the products.

Durden shall replace free of charge any product that is found to have been delivered with a defect. Submission of claims against Durden does not remove the Customer's obligation to payment.

Where Durden supplies the materials as well as its labor and can be considered as a manufacturer and vendor of specific products based on specifications, should Durden be unaware of the item's defects and the Customer is a professional of the same speciality, no guarantee in respect of hidden defects can be granted.

Drawings, films, plates, screens, cutting and injection tools entrusted to Durden shall be kept at Durden's workshops and stores at the Customer's own risk. As custodian, Durden shall take the same care in the custody of the aforementioned equipment as it would for its own property without this custody creating any obligation for results. The Customer acknowledges that any wear and/or deterioration that may reduce the value occurs in good faith and shall therefore not engage the responsibility of Durden.

To this end, Durden is not required to provide insurance against damage or loss, against the risk of deterioration, or as a result of accidental-, fire- or water damage. No representative or agent of Durden is authorized to give any guarantee other than those mentioned herein. In accordance with Article 1245-14, Paragraph 2 of French Civil Code, Durden's responsibility cannot be engaged for defective products resulting in damage caused to property used by the Customer in the context of its business. In any case, Durden's liability is limited in any event to the contractual price of the Products being the subject of the claim.



#### Art. 13 CONDITIONS OF PERFORMANCE

Durden undertakes to carry out its work in accordance with the contract and in compliance with the industry standards, according to the conditions and guarantee specified herein.

To satisfy its obligations, and with the Customer's approval, Durden reserves the right to destroy units intended for adjustment or quality control either during or subsequent to manufacturing.

While units should be in the possession of Durden and in particular during the completion of the job, Durden's responsibility subject to Articles 1207<sup>o</sup> and subsequent of the French Civil Code.

Unless expressly agreed otherwise, Durden's liability is limited to the loss of its work for lost or damaged parts where a serious breach of the Company's duty of care, or lack of skills or due diligence required for work of this nature should be proven.

If materials supplied to Durden should have hidden defects, or may have deteriorated or been damaged due to poor quality, the cost of the processes or coating carried out by Durden shall be borne by the Customer.

More generally, where raw (untreated) units supplied by or specified by the Customer should show faults in their configuration or material Durden cannot be held responsible for deterioration suffered for these units and may invoice the Customer for all costs associated with the faults identified.

#### Art. 14 CONDITIONS FOR ACCEPTANCE

If acceptance is expected, the conditions shall be specified by agreement of the parties prior to the order.

#### Art. 15 CLAIMS- RETURNS

All claims must be made in writing immediately upon discovery of the said fault.

Claims shall not authorize the Customer to undertake, or to have undertaken on his behalf, the repair or sorting of the units in question except with express written permission from Durden.

Products shall be returned within eight (8) days of acceptance and subject to Durden's express permission.

Returned products shall be in the same condition as at their dispatch, in their packaging and accompanied by information such as allows their identification. Returns shall be sent to an address indicated by Durden at the Customer's own cost. Upon receipt of the returned items and following analysis thereof, Durden shall notify the Customer of the action to be taken regarding their claim. In any event, no debit note or request for a credit note shall be issued by the Customer in respect of the sending of his claim.

#### Art. 16 FORCE MAJEURE. HARDSHIP CLAUSE

Notwithstanding financial obligations, neither party shall be liable for any delay or failure to perform its obligations under the Contract if and to the extent that such delay or failure should be as a result of force majeure, including war, hostilities (whether war be declared or not), invasion, act of foreign enemies, mobilization, requisition or embargo, fire, explosion, earthquake, drought, tidal wave or flood, rebellion, revolution, insurrection or military or usurped power, civil war, acts or threats of terrorism, riots, general lack of availability of raw materials or energy, epidemic, pandemic and quarantine



The parties agree that force majeure shall not include the coronavirus Covid-19 pandemic at the time of the signature of this agreement. For the avoidance of doubt, force majeure shall not include (a) financial difficulties for one or other of the parties to make a profit or avoid financial loss, (b) changes in prices or market conditions, (c) financial impossibility for one party to satisfy its obligations in this contract. In case of force majeure the parties shall act in good faith. In particular, the party prevented from performing its obligations shall inform the other party in writing within 5 days of the event, specifying the reasons underlying the event of force majeure. The party invoking force majeure shall take all reasonable measures to limit the harmful consequences of the event for the party.

In case of temporary inconvenience, the performance of the obligations which are not possible as a result of the event of force majeure shall be suspended for the duration of the said event. If the event should last for more than 60 days, either party may cancel the contract by notifying the other in writing of a 60-day notice period. In case of permanent difficulties, the contract shall be declared null and void and the parties shall be freed from their obligations.

If, due to a change of circumstances which couldn't have been foreseen upon conclusion of the contract, performance becomes excessively costly for a party, then this party may request its contracting party to re-negotiate the contract. If the requested party refuses to renegotiate the contract or if the parties fail to reach a new agreement, then they may either jointly decide to terminate the contract on mutually acceptable effective date and conditions, or request the judge, by mutual agreement, to adapt the contract. If no agreement is reached within a reasonable period, the judge may, if so requested by either party, revise the contract or declare contract termination and set the effective date and conditions for such termination.

#### Art. 17 RETENTION OF TITLE

In the event that Durden supplies the materials and labor and can therefore be considered as a manufacturer and seller of specific products according to specifications, it is stipulated that the transfer of ownership shall only happen upon full payment of the sums due.

However, upon delivery of the products the Customer shall be responsible, on its own costs, for their insurance, and proper storage under suitable conditions. Furthermore, in case failure of payment when due, Durden may retain the products and cancel the sale as described above.

It is understood by the Customer that cheques, banker's drafts or cashier's cheques shall not be considered to be payment until such time as cleared funds are deposited in Durden's account. Until that time, the clause relating to retention of title shall remain in force. Until full payment is made, the Customer undertakes to refrain from the modification, transformation or incorporation of the products, as well as the resale or pledging thereof at risk of immediate action by Durden.

#### Art. 18 APPLICATION OF THE LAW ON THIRD-PARTY CONTRACTS

Should the contract concluded form part of a chain commercial contracts, the Customer undertakes to have Durden's Contractual documents accepted by its own customer. Furthermore, the Customer undertakes to have Durden's payment conditions accepted by the latter.

Where the Customer is not the end customer he undertakes to ensure that the latter complies with aforementioned law. Durden reserves the right to demand from the Customer at any time proof of compliance with these conditions. The absence of presentation or approval may result in the Customer being unable to invoke the contract against Durden.



This inability in particular concerns claims arising from non-compliance with the specifications. However, the Customer remains bound to Durden as its contractor in the performance of its contractual obligations. Furthermore, should the Customer be aware of the existence of a third party supplier it is the duty of the former to notify the latter of their legal obligations. Failure to do so will engage his liability.

#### Art. 19 INTELLECTUAL PROPERTY, CONFIDENTIALITY

Durden remains the sole and exclusive holder of intellectual property rights and knowledge connected with tools and tooling, production sequences and processes that it may use, as well as all rights attached to its creations, techniques, methods, processes, tools and files and any other protected element made available to the Customer within the scope of the manufacture of products.

The total or partial contribution of the Customer to the cost of tooling shall not constitute the transfer of ownership for the tooling, nor the transfer of intellectual property and knowledge attached thereto.

Any documents shared with the Customer and, in particular, technical documents, are confidential and the Customer undertakes to ensure the utmost confidentiality over the information contained therein.

In any event, should the Customer provide Durden with elements protected by intellectual property rights for the performance of the requested services, it guarantees (i) that it holds the said rights, and (ii) that the elements provided constitute no infringement, comply with legislation in force and do not infringe the rights of third parties in general. Consequently, the Customer guarantees Durden against any legal action for infringement, unfair competition or any other action, which may be brought against it for any reason as a result of elements supplied by the Customer.

In such a case, the Customer undertakes to meet all costs incurred by Durden in its defense, including legal fees, costs and damages, and all other fees not included therein and for which Durden may be ordered to pay by the court, as a result of elements supplied by the Customer.

#### Art. 20 APPLICABLE LAW - ATTRIBUTION OF JURISDICTION

THE APPLICABLE LAW IS FRENCH LAW.

IN THE EVENT OF A DISPUTE, CONTESTATION OR DISAGREEMENT OF ANY KIND, DURDEN AND THE CUSTOMER SHALL WORK TOGETHER TO REACH AN AMICABLE SOLUTION PRIOR TO ANY LEGAL ACTION.

IN THE ABSENCE OF AN AMICABLE SOLUTION, ANY DISPUTE, CONTESTATION OR DISAGREEMENT OF ANY NATURE ARISING WITHIN THE SCOPE OF THE RELATIONSHIP BETWEEN DURDEN AND THE CUSTOMER, IN PARTICULAR THOSE RELATING TO THE T&Cs, CONTRACT OR ANY CONTRACTUAL DOCUMENT CONCERNING IN PARTICULAR ITS FORMATION, CONCLUSION, VALIDITY, INTERPRETATION, EXECUTION, NON-EXECUTION, TERMINATION, RESOLUTION OR CANCELLATION FOR ANY REASON WHATSOEVER SHALL BE FINALLY AND EXCLUSIVELY SETTLED BY THE COURTS WITHIN THE JURISDICTION OF THE COMPETENT ROMANIAN COURT FROM DURDEN IS LOCATED NOTWITHSTANDING THE PLURALITY OF DEFENDANTS OR APPEALS, EVEN FOR EMERGENCY OR PROTECTIVE PROCEDURES OR BY APPEAL.